

TAX INCREMENT FINANCING DISTRICT PUBLIC HEARING
5/04/05 – 5:30PM

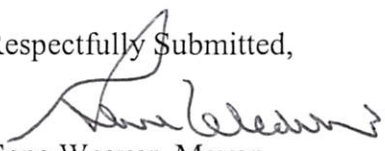
Mayor Weaver called the public hearing to order. In attendance were Council Members Jeff Wolnitzek, Adam Feinauer, Dave Hatter and Paul Hiltz. Unavailable were Matt Barker and Joe Nienaber Jr.

City Administrator Larry Klein advised that a public hearing is required by statute for the purpose of receiving public comment for the proposed Tax Increment Financing District in the KY 17/Old KY 17 corridor area. The Ordinance declares that the City is designating that geographic area as a development area that will result in increased property values and increased employment in and around the development area. These funds will go into a City fund that will be called the Madison Pike TIF District and that money can be used for items outlined in section 8 of the Ordinance. Mr. Keith Logsdon from NKAPC was present to answer any questions regarding this Ordinance.

There were no citizens in attendance for comments.

Motion by Mr. Hatter, second by Mr. Feinauer to adjourn the public hearing. All members voting in favor, no one opposed. Motion passed.

Respectfully Submitted,


Gene Weaver, Mayor

Attest:



Joyce Woods, City Clerk