

ORDINANCE # 9 - 08

AN APPROPRIATIONS ORDINANCE ADOPTING THE CITY OF FORT WRIGHT, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2008 THROUGH JUNE 30, 2009

ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed the budget proposal and made necessary modifications;

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF FORT WRIGHT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009 is hereby adopted as follows:

	GENERAL FUND	CAPITAL FUND	MUNICIPAL ROAD AID FUND	FIRE/EMS EQUIPMENT FUND	ASSET FORFEITURE FUND	SEWER REPLACE FUND	MADISON PIKE TIF FUND	PARKS/ RECREATION FUND	COMBINED FUND TOTALS
ESTIMATED RECEIPTS									
	1,478,087	678,438	306,802	277,652	3,433	49	136,348	26,784	2,907,593
Property Taxes	1,227,000								1,227,000
Licenses and Permits	1,792,000								1,792,000
Fines and Penalties	19,000								19,000
Use of Money and Property	65,100	25,000	25,000	10,000	300	175	2,500	1,000	129,075
Receipts from Other Governments	113,260	-	503,460	-					616,720
Current Services	338,950			145,000				6,000	489,950
Other Receipts	14,760			150,000					164,760
Net Receipts	5,048,157	703,438	835,262	582,652	3,733	224	138,848	33,784	7,346,098
Interfund Transfers	78,264	-	455,000				47,500	40,000	620,764
TOTAL ESTIMATED RECEIPTS	5,126,421	703,438	1,290,262	582,652	3,733	224	186,348	73,784	7,966,862
ESTIMATED EXPENDITURES									
Administration	477,930	400	175	250	175	175	175	200	479,480
Police Department	1,313,190	49,200	-	-	-	-	-	-	1,362,390
Fire/EMS Department	739,910			69,200					809,110
Public Works Department	649,025		67,150						716,175
Plant Operating Department	117,550	25,000						21,130	163,680
Parks and Recreation Department								11,500	11,500
Net Expenses	3,297,605	74,600	67,325	69,450	175	175	175	32,830	3,542,335
Interfund Transfers	542,500			78,264					620,764
Capital Outlay		322,000	1,221,000	155,000	2,500			5,000	1,705,500
Debt Service	125,000	17,702		36,000					178,702
TOTAL ESTIMATED EXPENDITURES	3,965,105	414,302	1,288,325	338,714	2,675	175	175	37,830	6,047,301
ESTIMATED FUND BALANCE END OF YEAR	1,161,316	289,136	1,937	243,938	1,058	49	186,173	35,954	1,919,561

SECTION II

That all ordinances or parts of ordinances in conflict with this ordinance shall be, and hereby are repealed to the extent of said conflict.

SECTION III

That anyone interested in viewing or obtaining a copy of the summary budget, same will be available in the City offices, 409 Kyles Lane, Fort Wright, Kentucky.

SECTION IV

This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recorded, according to law.

City of Fort Wright, Kentucky, a Municipal Corporation of the Fourth Class

First Reading: April 23, 2008
Second Reading: May 7, 2008
Published: 5-16-08
Attest:

[Signature]
Clerk, City of Fort Wright, Kentucky

[Signature]
_____, Mayor