



**City of Fort Wright Special Council Meeting
Wednesday, September 25, 2018, 6:00 p.m.**

CALL TO ORDER

Mayor Hatter opened the caucus meeting at 7:00 PM with a Pledge of Allegiance and a moment of silence.

The following members answered roll call: Mr. Dave Abeln, Mr. Adam Feinauer, Mr. Mike Hoerlein, Mr. Scott Wall, Mr. Bernie Wessels, and Ms. Margie Witt.

Also present for the meeting were: City Administrative Officer Jill Bailey and City Clerk Susan Ellis.

BUSINESS

Litigation involving the CERS Pension System

Mayor Hatter provided the update regarding the CERS lawsuit. The Litigation was dismissed by Franklin County Judge Wingate. Mayor Hatter commented that the statutes required that investments be held to a fiduciary standard and the wording is clear, no investing in hedge funds.

Lead attorney Ron Perry wants to appeal. City Attorney Todd McMurtry supports the appeal. Mayor Hatter stated that he also supports continuing to appeal.

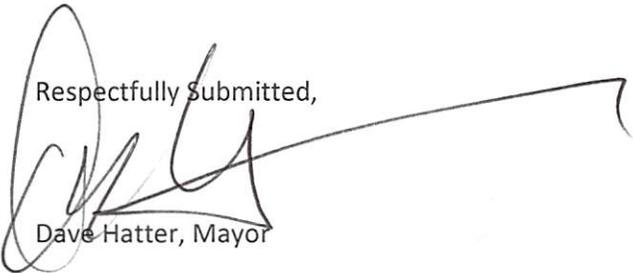
Motion by Mr. Abeln, second by Mr. Wessels to appeal. Roll call vote taken, Mr. Abeln, Mr. Feinauer, Mr. Hoerlein, Mr. Wall, Mr. Wessels, and Ms. Witt voting in favor; no one opposed. Motion passed.

ADJOURNMENT

Motion by Mr. Wessels, second by Mr. Abeln to adjourn the special meeting. Mr. Dave Abeln, Mr. Adam Feinauer, Mr. Mike Hoerlein, Mr. Scott Wall, Mr. Bernie Wessels, Ms. Margie Witt, voting in favor, no one opposed. Motion passed.

The caucus meeting was adjourned at 7:05 PM

Respectfully Submitted,


Dave Hatter, Mayor

Attest:



Susan Ellis, City Clerk



FORT WRIGHT... ON TOP OF IT ALL

409 Kyles Lane, Fort Wright, KY 41011
859.331.1700

Memorandum

DATE: September 25, 2018
TO: All City Council Members and Interested Parties
FROM: Dave Hatter, Mayor
RE: Special Council Meeting

The City of Fort Wright will hold a special meeting on Wednesday, September 26th, 2018 at 7:00 p.m. The purpose of the meeting is to discuss litigation involving the CERS Pension System, and a portion of the meeting may be held in executive session per KRS 61.810 (f) – discussions of proposed or pending litigation against or on behalf of a public agency.

No other business will be heard during the special meeting. The meeting will be held at the Fort Wright Municipal Complex, located at 409 Kyles Lane, Fort Wright, KY 41011.

For additional information please contact Ms. Jill Cain Bailey, City Administrator, at 859.331.1700. Thank you.