



City of Fort Wright

409 Kyles Lane | Fort Wright, KY 41011 | www.fortwright.com | 859.331.1700

City of Fort Wright Public Hearing 24/25 Property Tax Rates Wednesday, September 4, 2024 - 6:00PM

CALL TO ORDER

The Public Hearing was called to order at 6:00pm by Mayor Dave Hatter. Mayor Hatter led the Pledge of Allegiance and a moment of silence. City Clerk Kerrie Holland called the roll.

Councilman Abeln	Present
Councilman Collins	Present
Councilman Wall	Absent
Councilman Weber	Present
Councilman Wessels	Present
Councilwoman Witt	Present

Also present for the meeting were:

City Administrator Jill Cain Bailey
Fire/EMS Chief Steve Schewe
Police Chief Jonathan Colwell
Public Works Director Jeff Bethell
City Clerk Kerrie Holland
Finance Clerk Nyoka Johnson
City Attorney John Brooking

PUBLIC HEARING-2024/2025 PROPERTY TAX RATES

A tax Calculator Excel sheet with calculations and information provided from the PVA was presented. Kenton PVA assessed home values this year, which made property values increase. The Mayor showed the chart of the property tax history over the past 26 years. The spreadsheet allows you to “plug” in a rate in order to get an idea of what the projected amounts will look like. The mayor did the same for the Personal Property Tax Rates. The finance committee suggested a rate of 0.215% for the Real Property Tax and a rate of 0.385% for the Personal Property Tax.

Councilman Wessels mentioned the projected revenue, road maintenance cost increases and reserves. Councilman Weber mentioned that the growth in the city is slowing down. Mayor Hatter advised that residents will likely have an increased bill in general due to the new property value assessments.

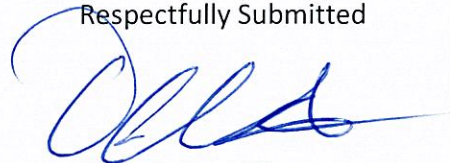
Councilman Wessels made a motion to adjourn the Public Hearing and Councilman Collins made a second. Ms. Holland called the role.

Councilman Wessels	Yes
Councilman Collins	Yes
Councilman Abeln	Yes
Councilman Wall	Absent
Councilman Weber	Yes
Councilwoman Witt	Yes

MOTION CARRIED

The Public Hearing was officially adjourned at 6:14pm

Respectfully Submitted



Dave Hatter, Mayor

Attest:



Kerrie Holland, City Clerk