

CITY OF FORT WRIGHT, KENTUCKY SPECIAL COUNCIL MEETING MINUTES
10/27/04 – 6:00PM

This Meeting took place at Sanitation District #1 due to seating capacity.

Mayor Weaver opened the Council meeting with the Pledge of Allegiance and a moment of silence. The following members answered roll call, Mr. Adam Feinauer, Mr. Dave Hatter, Mr., Paul Hiltz, Mr. Matt Barker and Mr. Jeff Wolnitzek. Also present were City Administrator Larry Klein, Police Chief Dan Kreinest, Fire/EMS Chief Steve Schewe, Public Works Director Tim Maloney and City Clerk Joyce Woods. Mr. Joe Nienaber Jr. arrived at 6:10PM.

Citizen Comments

Christine Meadows of 3791 Old Madison Pike addressed Council regarding speeding traffic at the north end of KY 17. She advised there was excessive dust from heavy vehicle traffic from L&D Construction and her house, porch and vehicles were always covered in dust. Mayor Weaver advised that the police would monitor speed in the area to minimize traffic problems.

Second Reading of Ordinance 10-04 – Zoning Ordinance Text Amendment

Mayor Weaver read this Ordinance in summary. Motion by Mr. Hiltz, second by Mr. Feinauer to approve. Roll call vote take, Hatter, Wolnitzek and Barker voting in favor, no one opposed. Motion passed.

Refinancing of Storer Property Debt

A comparative spreadsheet was included in the Council packet for review of the City's current debt service on the Storer property note.

These are the options for consideration:

1. Take no action on any of the proposals, and seek new bids in two years when the current Bank of Kentucky note at 2.52% expires.
2. Accept the PNC Bank proposal of 15 years with a fixed rate of 3.49% and annual debt service of \$65,500.
3. Accept the original Bank of Kentucky 20 year term proposal to remain at the 2.52% rate for the next two years, with years 3-20 at the 6-month LIBOR rate plus 93 basis points.
4. Accept one of the alternative Bank of Kentucky proposals at 14 or 30 year terms; remain at the 2.52% rate for the next two years; with years 3-14 or years 3-30 at the LIBOR rate plus 93 basis points.

Discussion followed.

Motion by Mr. Hiltz to reject all proposals presented and leave as is and after two years seek new bids when the current Bank of Kentucky note at 2.52% expires.

Motion seconded by Mr. Nienaber. Roll call vote taken, Feinauer and Wolnitzek voting in favor, Barker and Hatter voting no. Motion passed.

KY 17/Old KY 17 Land Use Study Final Draft

Keith Logsdon of NKAPC, David Jones, Chief Engineer for District 6 and Doug Harnish, of Gem Public Sector Services were in attendance to explain their issues and answer any questions of Council or the Steering Committee. Also in attendance to answer question were City Engineer Mark Brueggemann and Larisa Keith from NKAPC and a few members of the Steering Committee.

Davis Jones addressed Council and advised that he appreciated the opportunity to work with Council to come up with the best possible plan. He advised that KY 17 is a very vital corridor. Discussion followed.

Motion by Mr. Wolnitzek, second by Mr. Barker to accept the plan as presented. Roll call vote taken, Feinauer, Hatter, Hiltz and Nienaber voting in favor, no one opposed. Motion passed.

Motion by Mr. Feinauer, second by Mr. Nienaber to authorize Mr. Klein to file paperwork with NKAPC to make necessary changes to the Kenton County Comprehensive Plan. Roll call vote taken, Hatter, Hiltz, Wolnitzek and Barker voting in favor, no one opposed. Motion passed.


Mayor Weaver thanked everyone involved in this process and to stay involved and contact the City with any questions or concerns.

Motion by Mr. Nienaber, second by Mr. Hatter to adjourn the meeting. All members voting in favor, no one opposed. Motion passed.

Respectfully Submitted,


Gene Weaver, Mayor

Attest:


Joyce Woods, City Clerk