

ORDINANCE 08-2017

**AN APPROPRIATIONS ORDINANCE ADOPTING THE CITY OF FORT WRIGHT, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2017 THROUGH JUNE 30, 2018**

**ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed the budget proposal and made necessary modifications;

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF FORT WRIGHT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby adopted as follows:

	GENERAL FUND	Dixie/Kyles TIF FUND	MUNICIPAL ROAD AID FUND	FIRE/EMS EQUIPMENT FUND	ASSET FORFEITURE FUND	MADISON PIKE TIF FUND	PARKS/ RECREATION FUND	COMBINED FUND TOTALS
ESTIMATED RECEIPTS								
Carry over Balance 2016-2017	4,887,137	14,126	759,995	389,110	2,093	576,094	33,958	6,662,513
Property Taxes	1,810,000							1,810,000
Licenses and Permits	2,362,000							2,362,000
Fines and Penalties	7,500							7,500
Use of Money and Property	20,000	50	2,500	2,000	12	2,700	165	27,427
Receipts from Other Governments	442,712	-	110,000	41,000				593,712
Current Services	373,092						11,630	384,722
Other Receipts	21,400	-		125,000			9,000	155,400
Net Receipts	9,923,841	14,176	872,495	557,110	2,105	578,794	54,753	12,003,274
Interfund Transfers	60,000	14,126	650,000			47,500	20,000	791,626
TOTAL ESTIMATED RECEIPTS	9,983,841	28,302	1,522,495	557,110	2,105	626,294	74,753	12,794,900
ESTIMATED EXPENDITURES								
Administration	462,235	175	200	250	-	175	100	463,135
Police Department	1,576,850		-	-				1,576,850
Fire/EMS Department	1,100,400		-	15,000				1,115,400
Public Works Department	1,068,650		794,000		-			1,862,650
Plant Operating Department	129,400		-					129,400
Parks and Recreation Department							53,624	53,624
Net Expenses	4,337,535	175	794,200		-	175	53,724	5,201,059
Interfund Transfers	731,626			60,000		-		791,626
Capital Outlay	430,500			85,000				515,500
Debt Service	-							-
TOTAL ESTIMATED EXPENDITURES	5,499,661	175	794,200	160,250	-	175	53,724	6,508,185
ESTIMATED FUND BALANCE END OF YEAR	4,484,180	28,127	728,295	396,860	2,105	626,119	21,029	6,286,715

SECTION II

That all ordinances or parts of ordinances in conflict with this ordinance shall be, and hereby are repealed to the extent of said conflict.

SECTION III

That anyone interested in viewing or obtaining a copy of the summary budget, same will be available in the City offices, 409 Kyles Lane, Fort Wright, Kentucky.

SECTION IV

This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recorded, according to law.

City of Fort Wright, Kentucky

First Reading:
Second Reading: _____
Published: _____
Attest:

Dave Hatter, Mayor

Clerk, City of Fort Wright, Kentucky