

# City of Ft. Wright, Kentucky Audited Financial Statements June 30, 2024



Wednesday, March 5, 2025

# City of Ft. Wright, Kentucky

## Independent Auditor's Opinion

- ▶ “In our opinion, the financial statements...present fairly, in all material respects, the respective financial position...of the City of Ft. Wright as of June 30, 2024...in accordance with accounting principles generally accepted in the United States of America.”

# City of Ft. Wright, Kentucky

## Independent Auditor's Report on Internal Control and Compliance

### Internal Controls

- There are no *material weaknesses* or *significant deficiencies* in internal control.

### Compliance

- There are no instances of non-compliance with laws or grant or bond agreements

# City of Ft. Wright, Kentucky

## Correspondence to Those in Charge of Governance

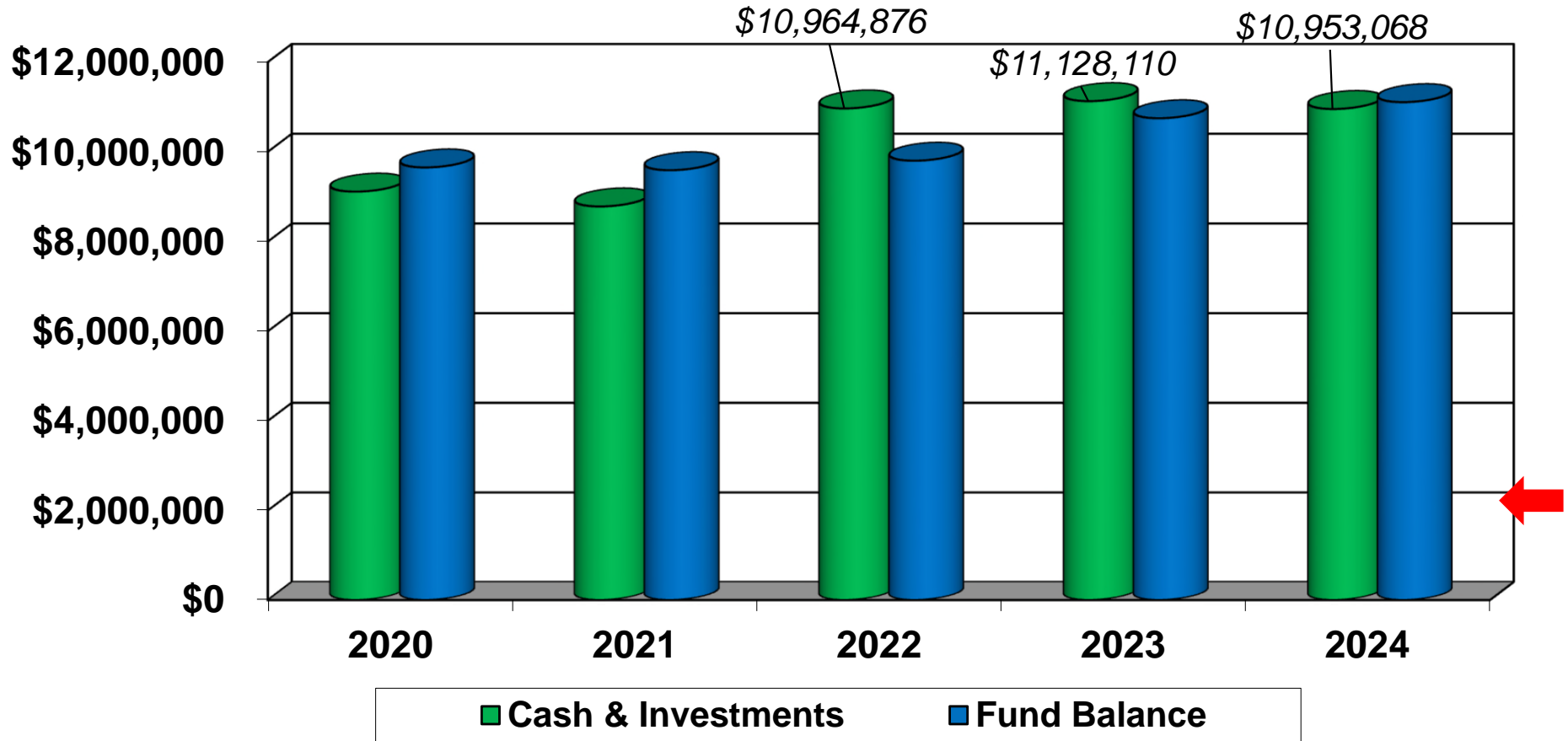
- ▶ Governance Letter has been provided to the Council
- ▶ Made no adjustments to the funds.
- ▶ Made planned annual CERS pension and OPEB adjustments
  - Net adjustment to pension liability of (\$5,968) (gain)
  - Net adjustment to OPEB liability of (\$170,084) (gain)

# City of Ft. Wright, Kentucky

## Asset Comparison

### All Governmental Funds

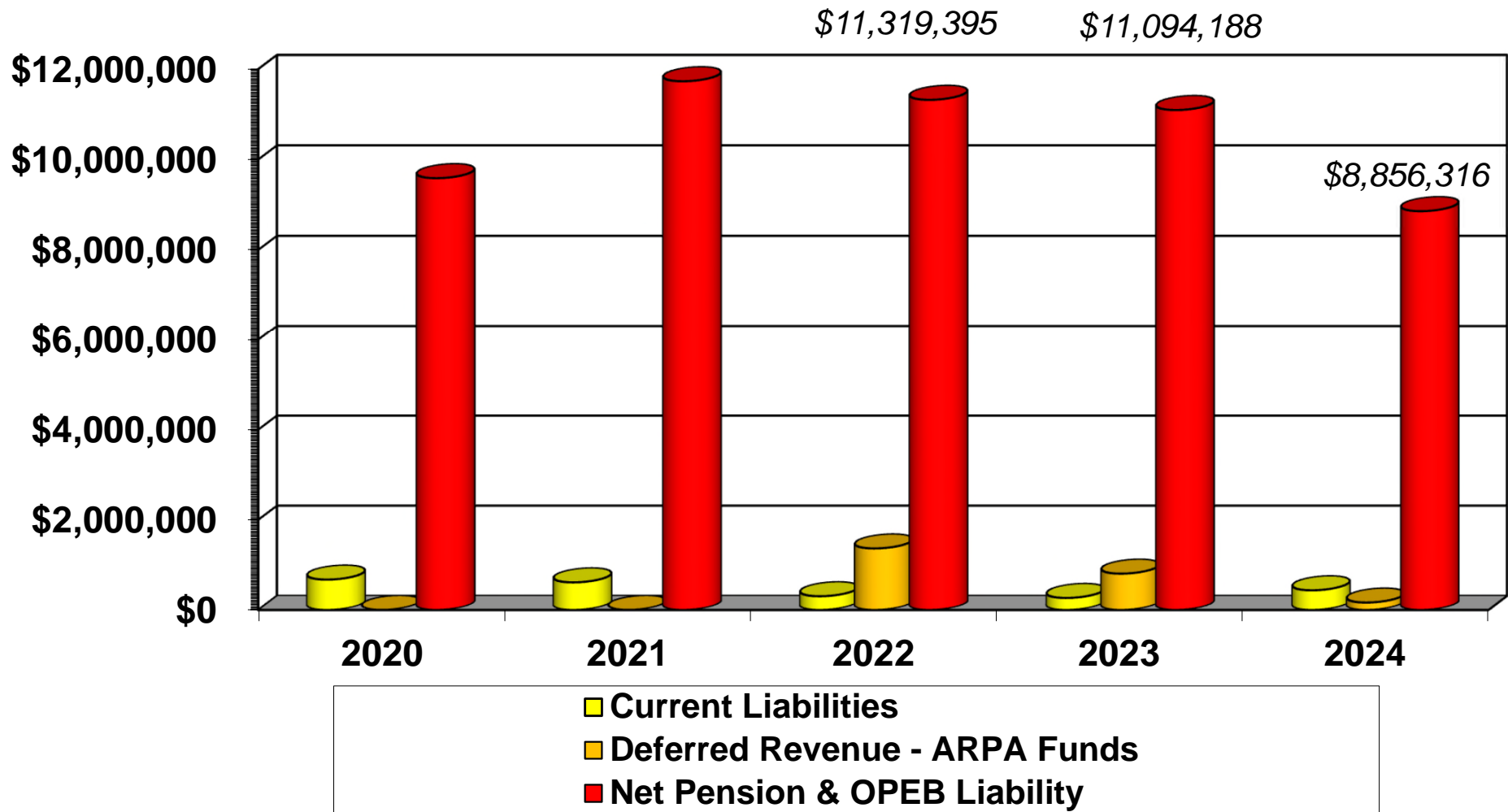
As of June 30th



# City of Ft. Wright, Kentucky

## City Wide Debt Comparison - All Fund Types

As of June 30th

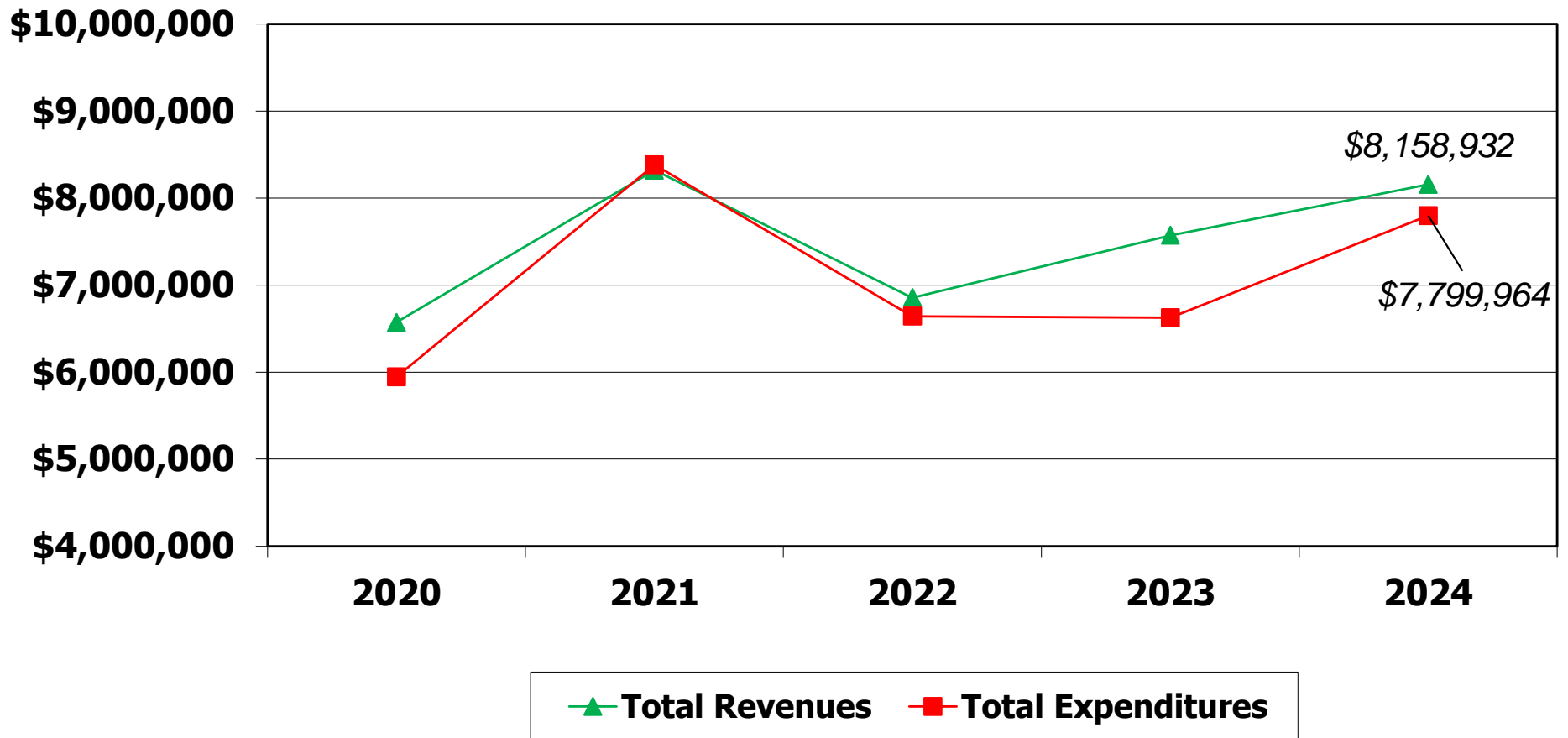


# City of Ft. Wright, Kentucky

## Revenues vs. Expenditures (All Sources)

### All Governmental Funds

### For the Years Ended June 30th

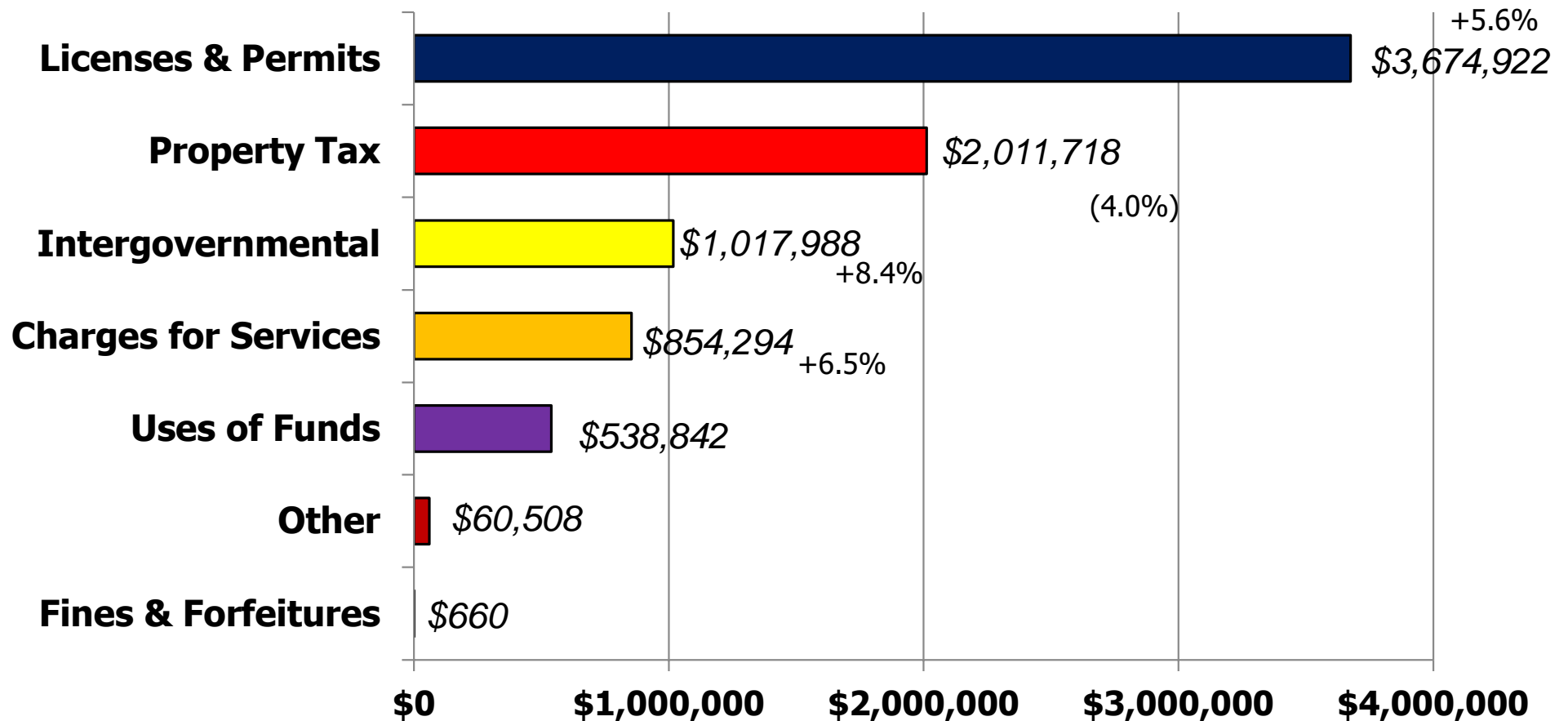


# City of Ft. Wright, Kentucky

## Revenues by Source – All Governmental Funds

For the Year Ended June 30, 2024

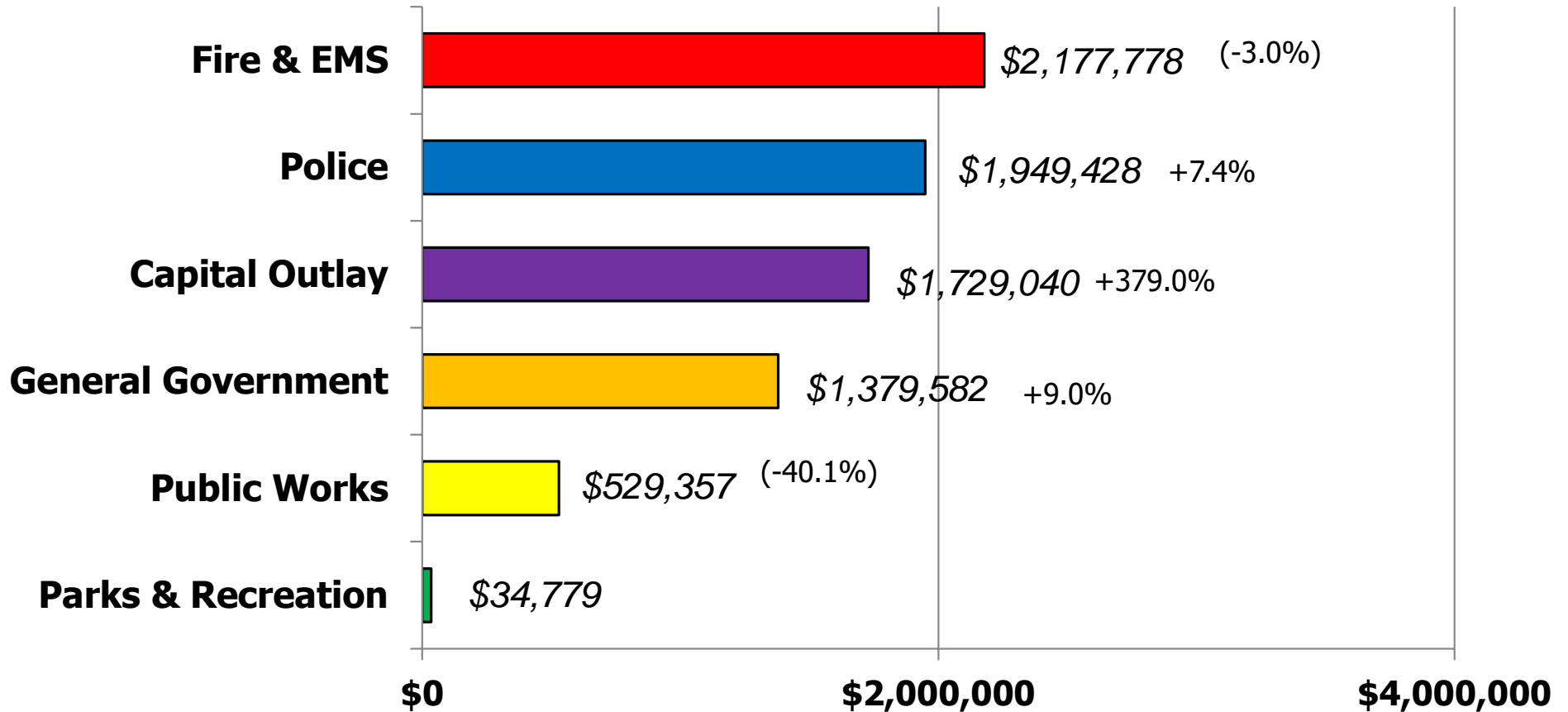
**Total Revenues \$8,158,932 +7.7%**



# City of Ft. Wright, Kentucky

Expenditures by Dept. – All Governmental Funds  
For the Year Ended June 30, 2024

Total Expenditures \$7,799,964 +17.7%



# Questions?

## Contact Information:

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