

City of Ft. Wright, Kentucky Audited Financial Statements June 30, 2025



Wednesday, March 4, 2026

City of Ft. Wright, Kentucky

Independent Auditor's Opinion

- ▶ “In our opinion, the financial statements...present fairly, in all material respects, the respective financial position...of the City of Ft. Wright as of June 30, 2025...in accordance with accounting principles generally accepted in the United States of America.”

City of Ft. Wright, Kentucky

Independent Auditor's Report on Internal Control and Compliance

Internal Controls

- There are no *material weaknesses* or *significant deficiencies* in internal control.

Compliance

- There are no instances of non-compliance with laws or grant or bond agreements

City of Ft. Wright, Kentucky

Correspondence to Those in Charge of Governance

- ▶ Governance Letter has been provided to the Council

- ▶ Made an adjustment to the General Fund to recognize a receivable and deferred revenue for the national opioid settlement for \$228,347.76.

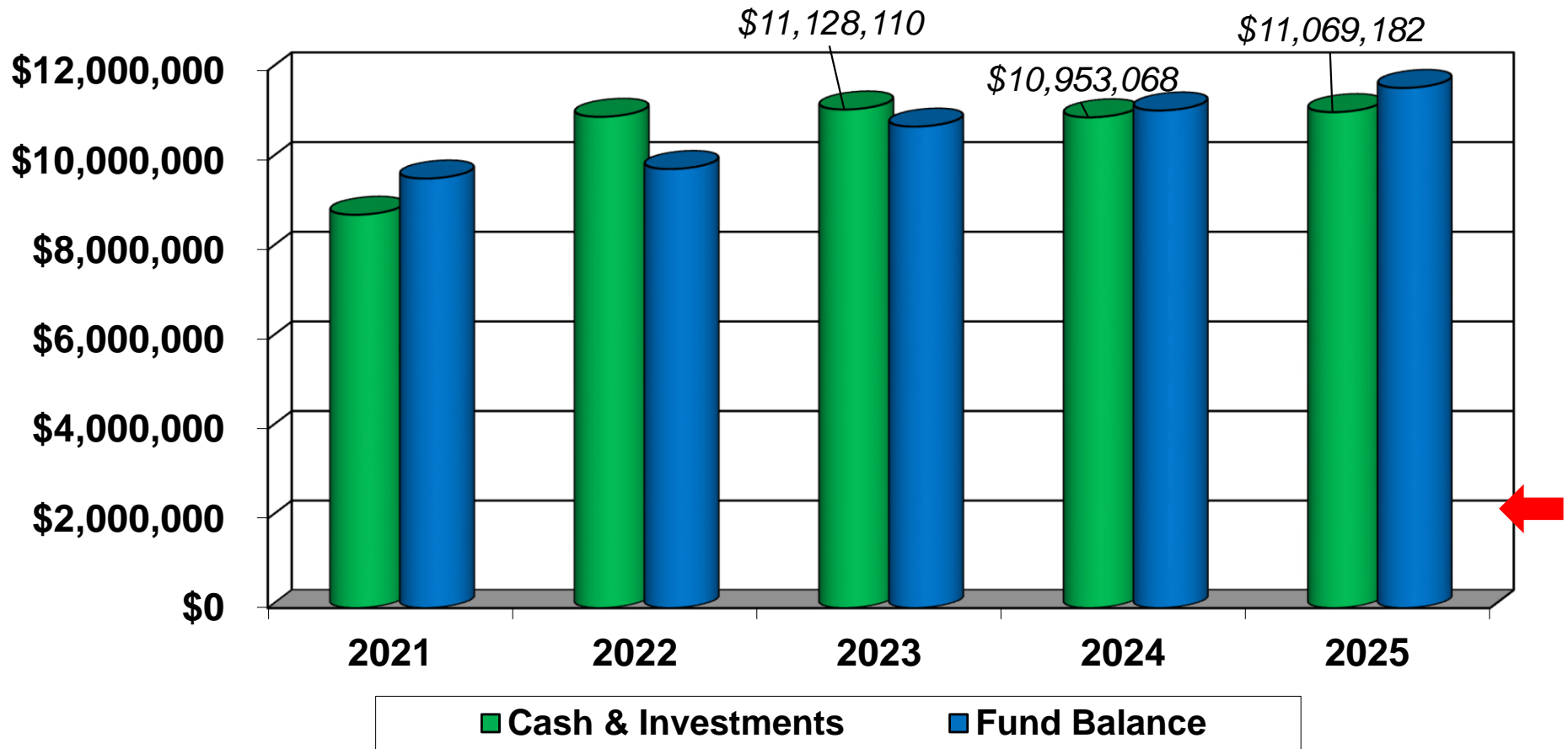
- ▶ Made planned annual CERS pension and OPEB adjustments
 - Net adjustment to pension liability of (\$236,283) (gain)
 - Net adjustment to OPEB liability of (\$339,787) (gain)

City of Ft. Wright, Kentucky

Asset Comparison

All Governmental Funds

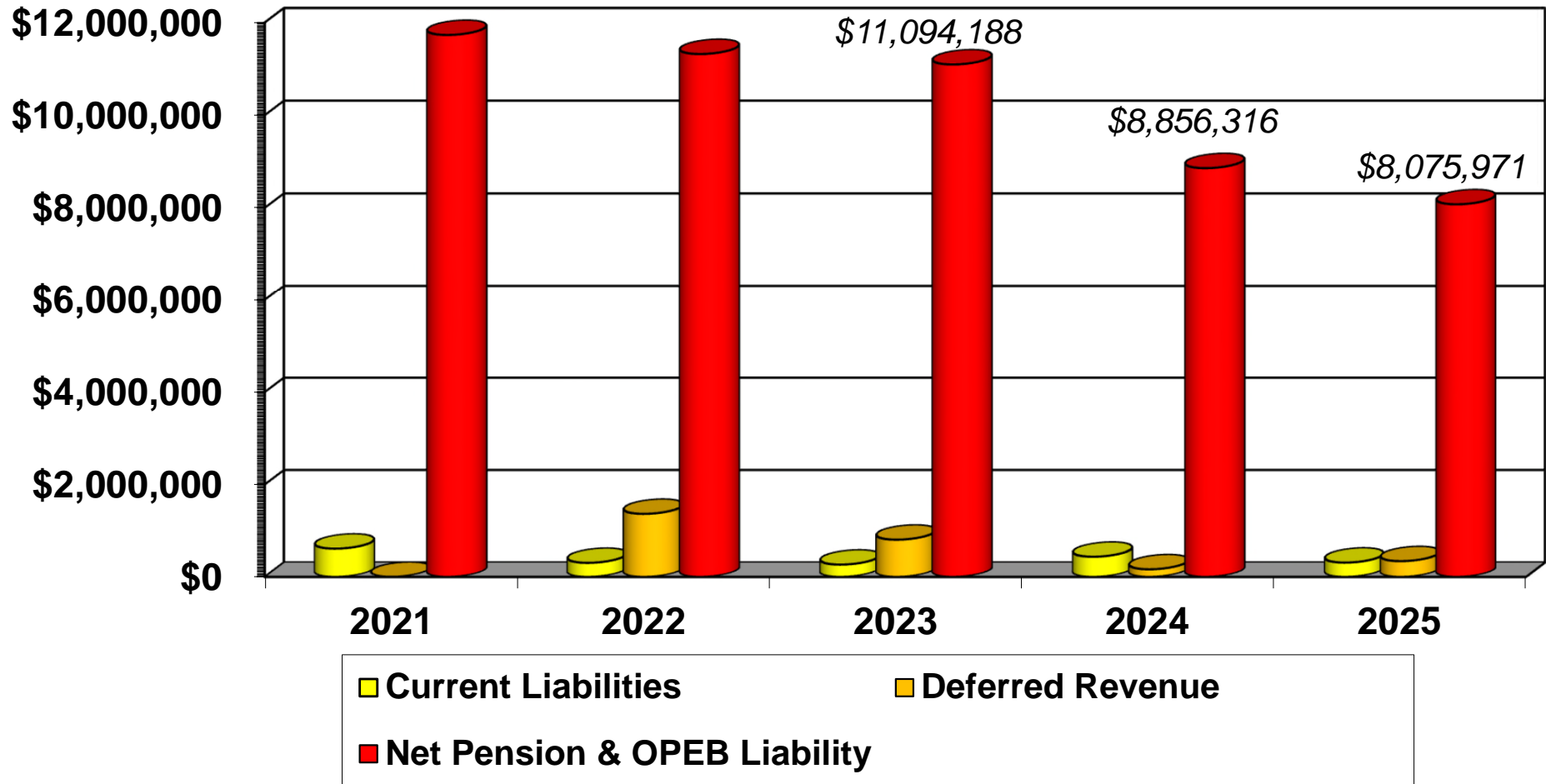
As of June 30th



City of Ft. Wright, Kentucky

City Wide Debt Comparison - All Fund Types

As of June 30th

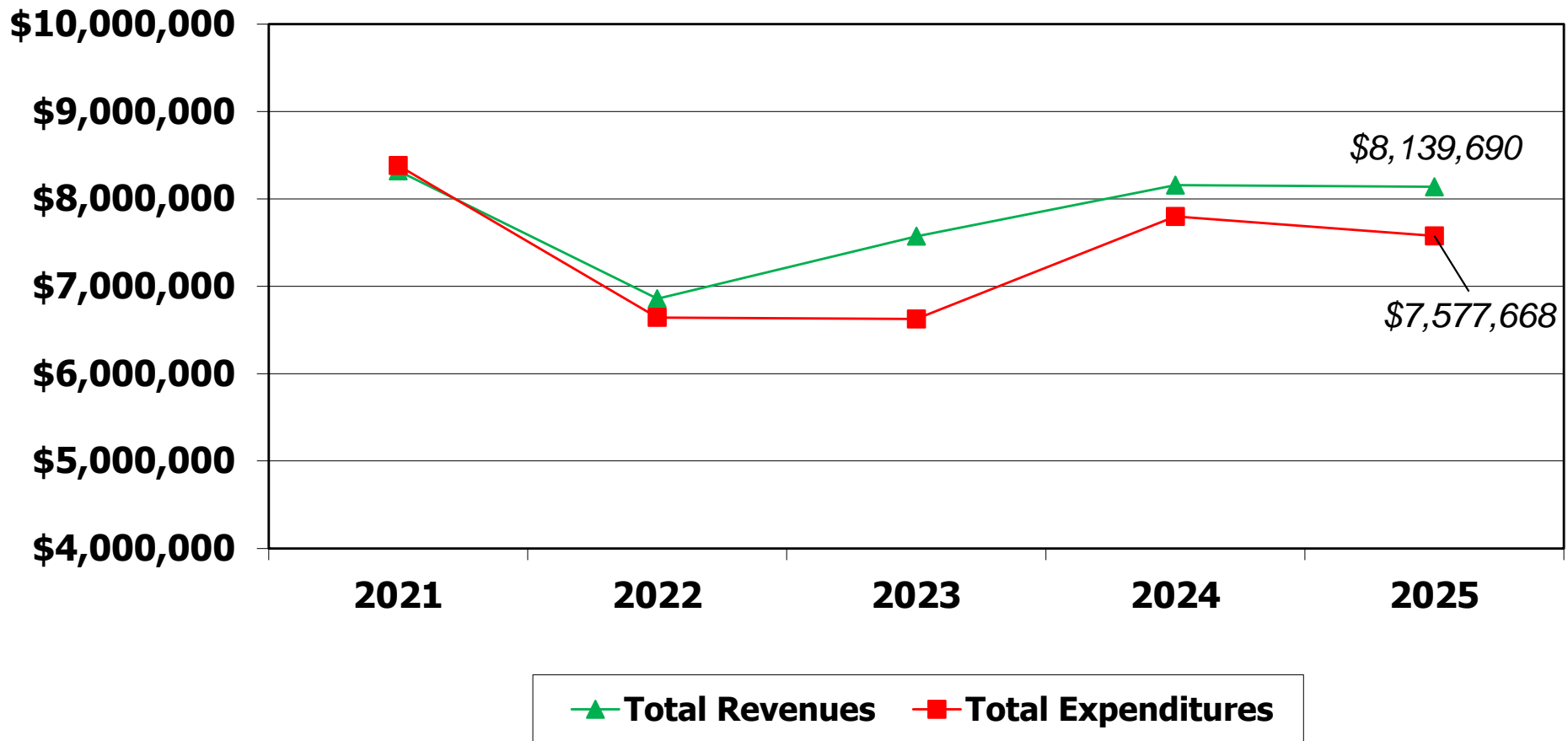


City of Ft. Wright, Kentucky

Revenues vs. Expenditures (All Sources)

All Governmental Funds

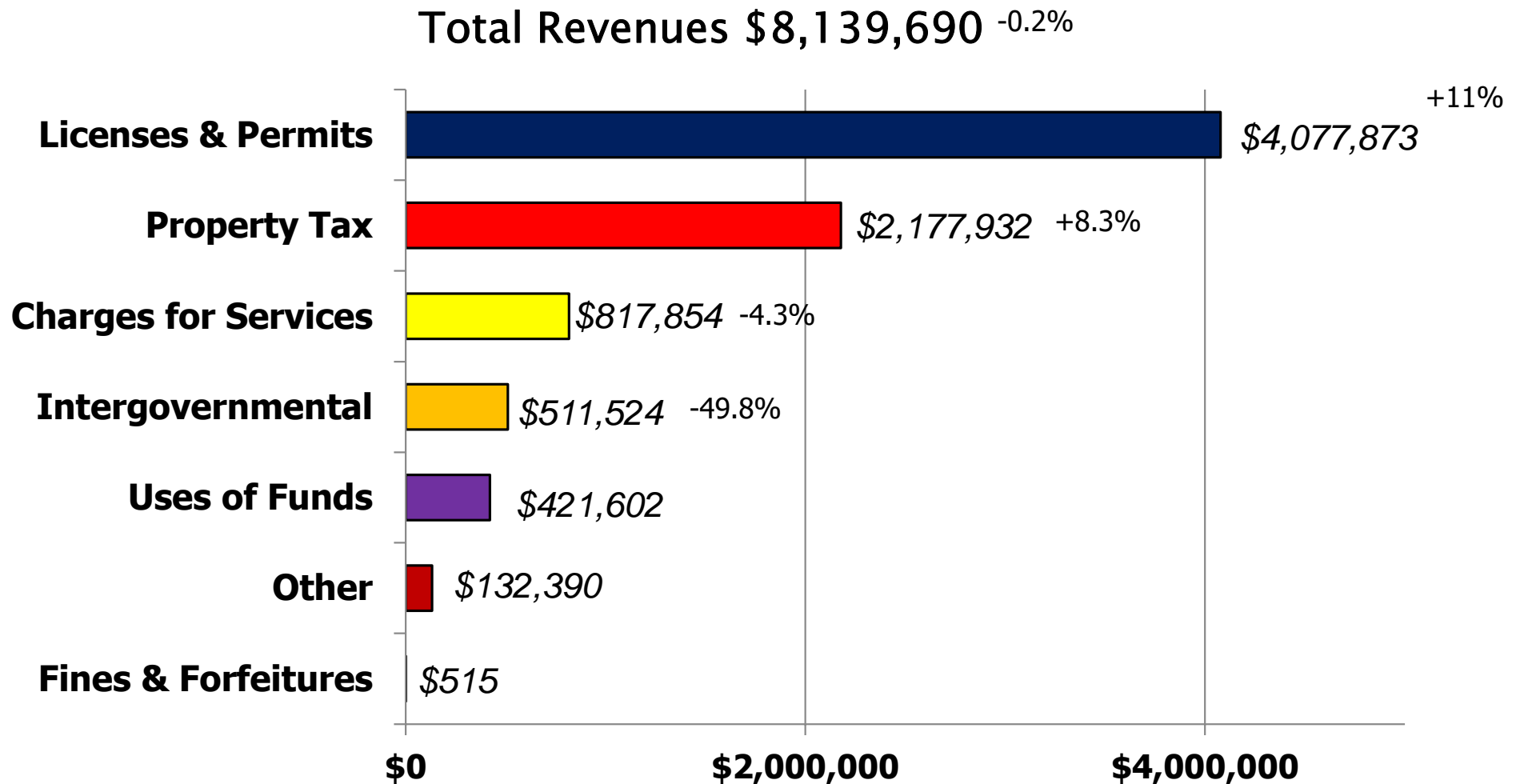
For the Years Ended June 30th



City of Ft. Wright, Kentucky

Revenues by Source – All Governmental Funds

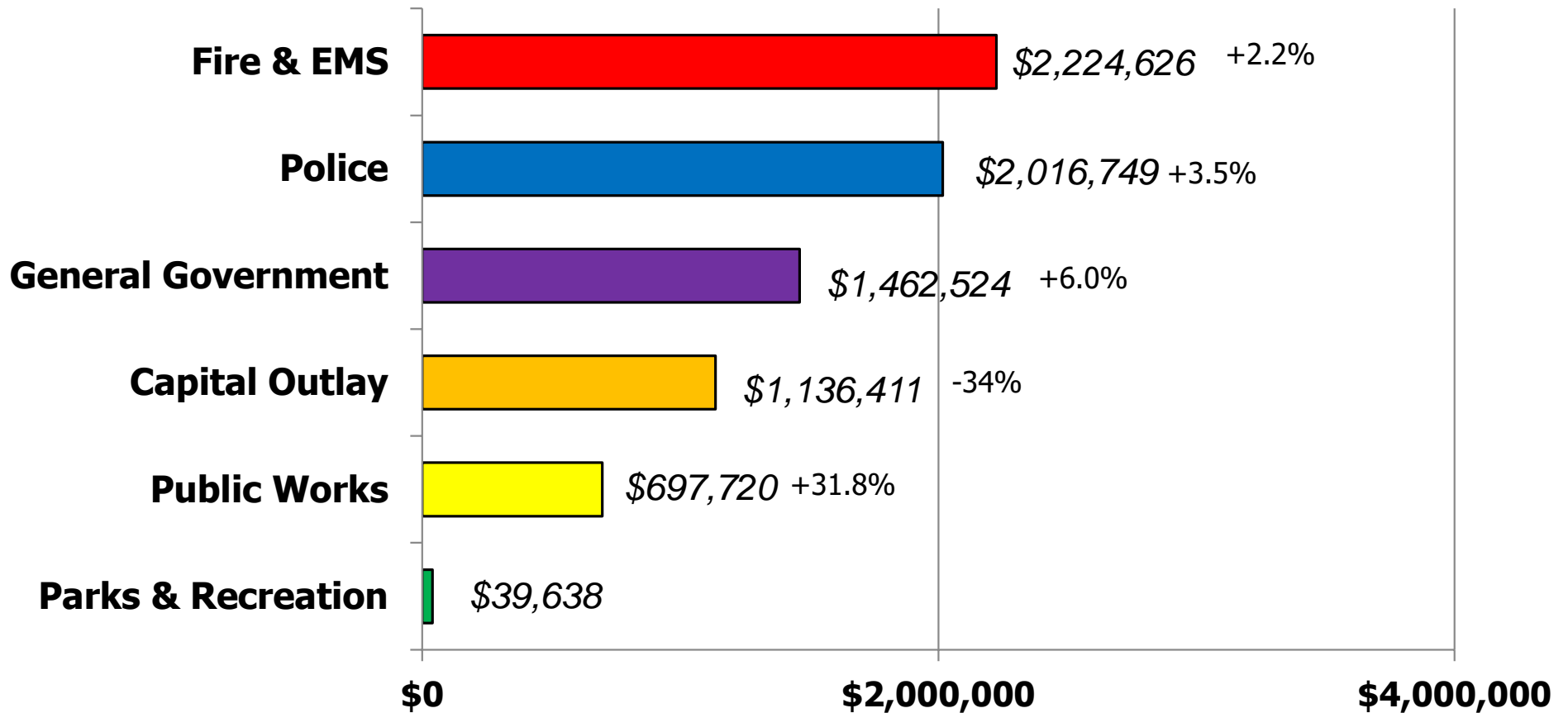
For the Year Ended June 30, 2025



City of Ft. Wright, Kentucky

Expenditures by Dept. – All Governmental Funds
For the Year Ended June 30, 2025

Total Expenditures \$7,577,668 -2.8%



Questions?

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