

ORDINANCE 03-2016

AN APPROPRIATIONS ORDINANCE ADOPTING THE CITY OF FORT WRIGHT, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR
July 1, 2016 THROUGH JUNE 30, 2017

ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed the budget proposal and made necessary modifications;

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF FORT WRIGHT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017 is hereby adopted as follows:

	GENERAL FUND	Dixie/Kyles TIF FUND	MUNICIPAL ROAD AID FUND	FIRE/EMS EQUIPMENT FUND	ASSET FORFEITURE FUND	MADISON PIKE TIF FUND	PARKS/ RECREATION FUND	COMBINED FUND TOTALS
ESTIMATED RECEIPTS								
Carry over Balance 2015-2016	4,201,807	0	775,778	300,762	3,976	526,522	42,448	5,851,293
Property Taxes	1,544,000							1,544,000
Licenses and Permits	2,090,000							2,090,000
Fines and Penalties	11,500							11,500
Use of Money and Property	6,000	50	2,000	700	20	1,000	100	9,870
Receipts from Other Governments	75,150	-	90,000	35,000				200,150
Current Services	372,400						19,789	392,189
Other Receipts	34,500	-		100,000			9,000	143,500
Net Receipts	8,335,357		867,778	436,462	3,996	527,522	71,337	10,242,502
Interfund Transfers	60,000	14,176	650,000			47,500	20,000	791,676
TOTAL ESTIMATED RECEIPTS	8,395,357	14,226	1,517,778	436,462	3,996	575,022	91,337	11,034,178
ESTIMATED EXPENDITURES								
Administration	419,750	175	180	250	170	175	100	420,800
Police Department	1,527,950		-	-				1,527,950
Fire/EMS Department	1,073,000		-	15,000				1,088,000
Public Works Department	722,065		835,000		-			1,557,065
Plant Operating Department	134,900		-					134,900
Parks and Recreation Department							46,286	46,286
Net Expenses	3,877,665	175	835,180		170	175	46,386	4,775,001
Interfund Transfers	731,626			60,000		-		791,626
Capital Outlay	207,500			60,000				267,500
Debt Service	-							-
TOTAL ESTIMATED EXPENDITURES	4,816,791	175	835,180	135,250	170	175	46,386	5,834,127
ESTIMATED FUND BALANCE END OF YEAR	3,578,566	14,051	682,598	301,212	3,826	574,847	44,951	5,200,051

SECTION II

That all ordinances or parts of ordinances in conflict with this ordinance shall be, and hereby are repealed to the extent of said conflict.

SECTION III

That anyone interested in viewing or obtaining a copy of the summary budget, same will be available in the City offices, 409 Kyles Lane, Fort Wright, Kentucky.

SECTION IV

This Ordinance shall take effect and be in full force from and after its passage, publication, which may be in summary form, and recorded, according to law.

City of Fort Wright, Kentucky

First Reading: _____
Second Reading: _____
Published: _____
Attest: _____

Dave Hatter, Mayor

Clerk, City of Fort Wright, Kentucky