CITY OF FORT WRIGHT, KENTUCKY

SPECIAL COUNCIL / CAUCUS MEETING

WEDNESDAY, AUGUST 21, 2013, 6:00 P.M.

AGENDA

Call To Order Special Council Meeting

Pledge of Allegiance and Moment of Silence

Roll Call of Council Members

Citizen Comments

OLD BUSINESS

NONE

NEW BUSINESS

- 1) Ordinance 09-13 Setting Real and Tangible Property Tax Rates for FY 2013-2014
- 2) Ordinance 10-13 Setting Waste Fees for FY 2013-2014

CLOSE LEGISLATIVE SESSION

Call To Order Caucus Meeting

ITEMS FOR DISCUSSION

- 1) East Henry Clay
- 2) No Parking Rivard
- 3) Interlocal Agreement for the Kenton County Joint Code Enforcement Board

ADJOURNMENT OF CAUCUS MEETING

DATES TO REMEMBER

Next Regular City Council Meeting, Wednesday, September 4, 2013 @ 6:00 p.m. Next Caucus Meeting, Wednesday, September 18, 2013 @ 6:00 p.m.

OTHER INFORMATION

• Board of Adjustment Meeting - August 27, 2013

NOTICE OF PUBLIC HEARING

Pursuant to KRS 132.027, the City of Fort Wright will hold its public hearing on the 21st day of August 2013 at 6 p.m., and a second meeting on the 4th day of September 2013 at 6 p.m.. The meetings will be held at 409 Kyles Lane, (the Fort Wright City Building) for the purpose of hearing comments from the public regarding the institution of proposed tax rates for the 2013-2014 Fiscal Year.

As required by law,

	Tax Rate (Per \$100.00 of Assessed Value)	Revenue
Preceding Year's Rate & Revenue Generated	.342 (Personal Property)	\$1,195,773 \$133,568
Tax Rate Proposed & Revenue Expected	.267 (Real Property)	\$1,271,365
Compensating Rate & Revenue Expected	.257 (Real Property) .319 (Personal Property)	\$1,223,748 \$136,709
Expected Revenue Generated from New Property	no new property	zero
Expected Revenue Generated from Personal Property	.332 (Personal Property)	\$142,178

The City of Fort Wright proposes to exceed the compensating tax rate by levying a real property tax rate of 0.267 (per \$100.00 of assessed value) and a personal property tax rate of 0.332 (per \$100.00 of assessed value). The excess revenue generated will be utilized for the following purposes: It is to be allocated to the continued operation of the City, increases in the cost of utilities, personnel, maintenance and acquisition of equipment and supplies and general repairs of the streets, and public works of the City, and providing of office and related space for the City Operations.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.

Joseph Nienaber Jr., Mayor City of Fort Wright

Publication dates: August 9, 2013

August 13, 2013