ORDINANCE 08-2026

AN ORDINANCE OF THE CITY OF FORT WRIGHT, IN KENTON COUNTY, KENTUCKY, AUTHORIZING THE CHARGE OFF OF CERTAIN DELINQUENT AND UNCOLLECTIBLE TANGIBLE PERSONAL PROPERTY TAXES AND BAD DEBTS FROM THE ACTIVE FINANCIAL LEDGERS OF THE CITY.

WHEREAS, the City of Fort Wright, Kentucky, carries on its active financial accounts and ledgers certain delinquent tangible personal property tax bills and debts from prior fiscal years; and

WHEREAS, the Chief Financial Officer and Finance Committee have reviewed these outstanding accounts and determined that specific accounts are uncollectible due to reasons including, but not limited to, the debtors are no longer in business, the debtors do not own any attachable assets, the debtors do not own any real property against which the City might attach a judgment lien and/or the inability to locate the debtor; and

WHEREAS, maintaining these uncollectible accounts on the active balance sheets of the City artificially inflates accounts receivable and does not accurately reflect the true financial position of the City; and

WHEREAS, it is the recommendation of the City Administration to charge off these specific accounts for accounting and financial reporting purposes while preserving any legal rights of recovery should assets become available in the future; and

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF FORT WRIGHT, KENTON COUNTY, KENTUCKY, AS FOLLOWS.

SECTION 1

The Fort Wright City Council hereby authorizes the Chief Financial Officer, City Treasurer, or their designee to charge off and remove from the active financial ledgers and accounts receivable of the City the delinquent tangible personal property tax bills and bad debts set forth in Exhibit "A," attached hereto and incorporated by reference, in such amounts as are reflected on said Exhibit "A".

SECTION 2

The accounts identified in Exhibit "A" have been certified by the financial officers of the City as being uncollectible, based upon but not limited to the following criteria:

(A) The individual or business entity is no longer in business;

(B) The individual or business has no tangible assets subject to levy or distraint;

(C) The individual or business entity does not own any real property against which the City might attach a judgment lien;

(D) The individual or business entity cannot be located; and/or

(E) The cost of further collection efforts, including administrative overhead, legal fees, or litigation, is reasonably expected to exceed the total amount likely to be recovered.

SECTION 3

This Ordinance is enacted solely for accounting, auditing, and financial ledger cleanliness. The charge-off of any debt herein does not constitute a waiver, release, or extinguishment of the underlying legal obligation or liability of the debtor to the City, unless otherwise required by federal or state law.

SECTION 4

Any and all Ordinances in conflict with this Ordinance shall be, and hereby are, repealed to the extent of said conflict.

SECTION 5

If any part of this ordinance or its application is deemed invalid by a court of competent jurisdiction, the city council intends that such invalidity will not affect the effectiveness of the remaining provisions or applications and, to this end, the pro\visions of this ordinance are severable.

SECTION 6

That this ordinance shall become effective upon its passage and shall be published under KRS 83A.060(9) and other applicable law. This ordinance may be published by summary.

Passed by City Council on October 7, __, 2026.

CITY OF FORT WRIGHT, KENTUCKY

By: _____
Dave Hatter, Mayor

ATTEST:

Kerrie Holland

Kerrie Holland, City Clerk

FIRST READING: 9-2-2026

SECOND READING: 10-7-2026

PUBLICATION: 10-22-2026

EXHIBIT "A"

1. 2122910 – Huntington Technology, 1009 Eaton Drive (2021):	$262.95
2. 2122920 – Huntington Technology, 1045 Eaton Drive (2021)	$275.64
3. 2122930 – Huntington Technology, 20 Kyles Lane (2021):	$266.86
4. 2122950 – Huntington Technology, Ft. Wright (2021):	$283.15
5. 2312410 – Alleman, Kevin, 1881 Dixie Highway (2023):	$203.69