CITY OF FORT WRIGHT, KENTUCKY

ORDINANCE NO. 16-12

AN ORDINANCE OF THE CITY OF FORT WRIGHT, IN KENTON COUNTY, KENTUCKY, AMENDING FORT WRIGHT CODE OF ORDINANCES, CHAPTER 116, SECTIONS 116.03 AND 116.04.

WHEREAS, the City of Fort Wright has found it necessary to raise revenues in order for it to maintain its public roads in a safe and working condition;

WHEREAS, the City of Fort Wright deems it necessary and equitable to distribute the costs of such public road maintenance between home owners, renters, business owners, and employees alike;

WHEREAS, the City of Fort Wright desires to comply with the requirements of KRS 91A.080 and KRS 91A.0802 to KRS 91A.0810 and deems it necessary and desirable to impose an increased insurance premium license tax on all Insurance Companies engaging in the business of insurance within the City of Fort Wright;

NOW, THEREFOR, BE IT ORDAINED by the City of Fort Wright, in Kenton County, Kentucky, as follows:

SECTION I

Chapter 116, Section 116.03 is hereby amended as follows:

The license fee imposed upon a life insurance company, which issues life insurance policies upon the lives of persons residing within the corporate city limits of the City of Fort Wright, ~~shall be 6%~~ shall be 8% of the first year's premiums actually collected within each calendar quarter by reason of the issuance of such policies. The provisions of this section shall not include premiums received for single premium annuities.

SECTION II

Chapter 116, Section 116.04 is hereby amended as follows:

The license fee imposed upon each insurance company which issues any insurance policy which is not a life insurance policy ~~shall be 6%~~ shall be 8% of the premiums actually collected by such company within each calendar quarter by reason of the issuance of such policies on risks located within the corporate limits of the City of Fort Wright, on those classes of business which such company is authorized to transact, less all premiums returned to policy holders.

The provisions of this section shall not include: (i) premiums received for insuring employers against liability of personal injuries to their employees, or death caused thereby, under the provisions of the Workers' Compensation Act or premiums received on policies of group health insurance provided for state employees under KRS 18A.225(2), or premiums received on health insurance as defined by § 116.01 or paid to any state employee benefit fund created pursuant to KRS Chapter 18A (ii) premiums for health insurance policies paid by individuals or premiums for policies issued through Kentucky Access; (iii) health insurance policies issued to individuals; (iv) policies for high deductible health plans as defined by 26 U.S.C. § 223(c)(2); (v) premiums paid to insurers of municipal bonds, leases, or other debt instruments issued by or on behalf of a city, county, charter county government, urban county government, consolidated local government, special district, nonprofit corporation, or other political subdivision of the Commonwealth – However, this exemption does not apply if the debt instruments are issued for profit or on behalf of a for-profit or private organization.

SECTION III

Any and all ordinances in conflict with this Ordinance shall be, and hereby are, repealed to the extent of said conflict.

SECTION IV

This Ordinance shall be effective at midnight on the evening of July 1, 2013, after the enactment and publication thereof, according to law.

SECTION V

If any provision of this Ordinance as now or later amended or its application to any person or circumstance is held invalid, the invalidity does not affect other provisions that can be given effect without the invalid provision or application.

SECTION VI

This Ordinance shall be published in summary pursuant to KRS 83A.060(9).

CITY OF FORT WRIGHT, KENTUCKY
A municipal corporation of the fourth class

BY: _____
MAYOR

FIRST READING: 9-5-2012

SECOND READING: 10-3-2012

ATTEST: Joyce Woods, City Clerk
CITY CLERK/ADMINISTRATOR

PUBLISHED: 10-13-2012

APPROVED: _____

Affidavit of Publication

Publisher's Fee 260.98 Affidavit Charge 10.00

State of Ohio }
}
} SS.
}
Hamilton County }

Personally appeared Janice Colston

Of the The Enquirer, a newspaper printed in Cincinnati, Ohio and published in Cincinnati, in said County and State, and of general circulation in said county, and as to the Kentucky Enquirer published in Ft. Mitchell, Kenton County, Kentucky, who being duly sworn, deposeth and saith that the advertisement of which the annexed is a true copy, has been published in the said newspaper 1 times, once in each issue as follows:

10/13/12

- ☐ Cincinnati Enquirer
- ☑ Kentucky Enquirer
- ☑ Cincinnati.Com

TITLE AND SUMMARY

ORDINANCE NO. 16-12

TITLE

AN ORDINANCE OF THE CITY OF FORT WRIGHT, IN KENTON COUNTY, KENTUCKY, AMENDING FORT WRIGHT CODE OF ORDINANCES, CHAPTER 116, SECTIONS 116.03 AND 116.04.

SUMMARY

Ordinance No. 16-12 amends Fort Wright Code of Ordinances, Chapter 116, Sections 116.03 and 116.04 so that the City may raise revenues in order for it to maintain public roads in a safe and working condition.

As a means of raising the necessary revenue so that such maintenance may be accomplished, the City has decided to increase the license fees imposed on insurance companies which issue policies upon the lives of persons or risks residing within the City of Fort Wright. This fee increases is from 6% to 8% of the first year's premiums actually collected by reason of such insurance policies. Ordinance No. 16-12 is will take effect on July 1, 2013.

The full text of Section I of Ordinance No. 16-12 reads as follows:

The license fee imposed upon a life insurance company, which issues life insurance policies upon the lives of persons residing within the corporate city limits of the City of Fort Wright, [~~shall be 6%~~] shall be 8% of the first year's premiums actually collected within each calendar quarter by reason of the issuance of such policies. The provisions of this section shall not include premiums received for single premium annuities.

The full text of Section II of Ordinance No. 16-12 reads as follows:

The license fee imposed upon each insurance company which issues any insurance policy which is not a life insurance policy [~~shall be 6%~~] shall be 8% of the premiums actually collected by such company within each calendar quarter by reason of the issuance of such policies on risks located within the corporate limits of the City of Fort Wright, on those classes of business which such company is authorized to transact, less all premiums returned to policy holders.

The full and complete text of Ordinance No. 16-12 is available for examination in the office of the

Before investing money and time or if an offer sounds too good to be true, check with the Better Business Bureau at (513) 421-

705-740	
Dogs	705
Cats	710
Birds	715
Pets/Accessories	720
Horses & Equipment	730

Janice Colston

AFFIANT

Sworn to before me, this

10/13/12

Crystal Williams

Notary Public of Ohio

NOTARIAL SEAL STATE OF OHIO

Crystal Williams
Notary Public, State of Ohio
My Commission Expires 08-24-2015