

## NOTICE OF PUBLIC HEARING

The City of Fort Wright, KY will hold a public hearing on Wednesday, September 6, 2023, at 6:00 p.m. in the Council Chambers of City Hall, located at 409 Kyles Lane, Fort Wright, KY for the purpose of obtaining comments from the public regarding the proposed real and personal tax rate for FY 2023-2024. The proposed tax rates are shown below as cents per \$100.00 of assessed valuation.

### FY 2022-2023

Tax Rate (Real Property)	.248
Revenue	\$1,501,631.00

Tax Rate (Personal Property)	.380
Revenue	\$146,109.00

### FY 2023-2024

Proposed Tax Rate (Real Property)	.257
Expected Revenue	\$1,624,075.31

Compensating Rate (Real Property)	.248
Expected Revenue	\$1,567,201.08

Proposed Tax Rate (Personal Property)	.463
Expected Revenue	\$158,329.87

Compensating Rate (Personal Property)	.446
Expected Revenue	\$152,516.47

All revenue in excess of the revenue produced in the preceding fiscal year shall be allocated towards the continued operation of the City, which may include increases in the cost of utilities, personnel, maintenance and acquisition of equipment and supplies, and the general repair of public streets, etc.

The General Assembly of the Commonwealth of Kentucky has required the publication of the foregoing advertisement and the information contained herein.